



Media release
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Keyton #1 in GRESB sustainability rankings for Oceania for fifth consecutive year

Keyton and its existing portfolio of retirement living properties has ranked No.1 in the 2023 Global Real Estate Sustainability Benchmark (GRESB) in the non-listed residential category for the Oceania region, a testament to its prioritisation of sustainability right across its business.

“This is the fifth year running that we’ve achieved a No.1 ranking, giving us a 5-star GRESB rating, and recognising the hard work we have done to prioritise the continual improvement of sustainability across our business,” Keyton Chief Executive Officer Nathan Cockerill said.

“GRESB assessments are based on analysis of environment, social and governance data, and we have performed very well, scoring 91/100 for our existing assets against a peer group average of 77/100.

“We also performed strongly with our development projects, scoring 96/100 against a peer group average of 87/100, to rank 4th in Australia.

“It is a testament to everyone at Keyton and our Sustainability, Development and Operations teams in particular, that we have retained this GRESB No.1 ranking for five years now.”

The GRESB Real Estate Assessment is the global standard for ESG benchmarking and reporting and is based on information about ESG performance and sustainability best practices for real estate funds and companies worldwide. Keyton’s GRESB ranking recognises it has the policies, procedures, and structures in place to ensure good social and environmental governance.

“Sustainability has always been a priority for Keyton, and these results reflect our commitment to create great places that deliver environmental and social value, alongside financial value,” Keyton Head of Safety, Sustainability and Wellbeing, Kara Pisani, said.

“They also demonstrate our ongoing commitment to integrating environmental, social and governance (ESG) principles into our investment processes and the operation of our villages.

“GRESB and its annual assessment are important to us and our investors because they provide a globally consistent and transparent standard of measuring ESG outcomes in the real estate sector.

“We strive to provide best-in-class communities that create a true sense of place and sustainable environments in which residents can connect with nature and experience improved social connection, and health and wellbeing outcomes.

“At Keyton, we work hard to reduce our carbon footprint, minimise waste, and conserve resources in our operations through measures such as increasing electrification to improve energy efficiency and help reduce the cost of living.

“Measures like these help us ensure we are creating long-term value by effectively managing our assets to mitigate sustainability risks and focus on innovation,” Pisani said.

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About Keyton:

Keyton is a leading owner and operator of over-55's living communities in Australia with more than 75 villages nationally and 17,000 residents across the country. Keyton has over 30 years' experience in the market and an ongoing commitment to creating communities and care for residents. Keyton is proudly owned by a consortium made up of Aware Super, APG Asset Management and Lendlease.